



**November 2015**

### **Vorwort**

Dear Members and Friends of SKV,

It is our great pleasure to share with you the latest news in currency and finance as well as the insights in economy and investment related with China and Switzerland in respective languages. If you are interested, you may click on [READ FULL ARTICLE](#) for the full version.

Last but not least, we wish you a merry Christmas and a happy New Year.

Enjoy your reading,  
Swiss SME China

### **Wrap-Up**

#### **IMF'S YUAN INCLUSION SIGNALS LESS RISK TAKING IN CHINA**

When the International Monetary Fund agrees on November 23<sup>rd</sup> to add the Chinese yuan to its reserves basket in the biggest shake-up in more than three decades, the IMF can afford itself a congratulatory nod. By acknowledging the yuan as a major global currency alongside the dollar, euro, yen, and pound, as is widely expected, IMF members will endorse the efforts of China's economic reformers and by doing so hope that will spur fresh change in China.

*Source: Reuters*

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#### **DER YUAN OFFNET SICH DEM FRANKEN**

Die chinesische Führung will der Heimwährung zu mehr internationaler Sichtbarkeit verhelfen. Davon profitiert nun auch die Schweiz.

*Source: NZZ News*

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## ALIBABA'S ROBUST SINGLES DAY SALES NOT ENOUGH TO SPARK CHINA'S RETAIL MARKET

Alibaba blew away all expectations with a record-breaking 91 billion yuan (HK\$110.6 billion) in online sales on Singles' Day (November 11<sup>th</sup>) amid a bleak picture of China's economy. But experts cautioned it does not necessarily mean a boom for China's retail market, and the nation's economic slowdown still remains as the biggest underlying worry for the sector in the longer term.

Source: *South China Morning Post*

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## INSIDERSKANDAL ERSCHUTTERT CHINA

In China sorgen Ermittlungen und Festnahmen im Zusammenhang mit Insiderhandel für helle Aufregung. Im Zentrum steht ein prominenter Star unter den Hedge-Funds-Managern.

Source: *NZZ News*

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## SWISS SME CHINA: VERY SUCCESSFUL KICK-OFF EVENT

On November 2nd, the kick-off event of Swiss SME China was held at Swissôtel Grand Shanghai with over 50 participants. Thanks to the great support from the Consulate General of Switzerland in Shanghai, Swissnex and SwissCham, Swiss SME China has achieved a tremendous success for its kick-off event.

Source: *sim (selective international management)*

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